

Market today: Slow moves

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- Supply has not put much pressure when market retreats. It is expected that the market will be supported and recovered in the next trading session.
- In general, the current recovery span is exploratory and testing supply and demand at the resistance zone of 1,240 – 1,245 points.

With the state of dispute from the previous session, the market continued to move cautiously in the new session. The green color only happened at the beginning of the session and the market quickly returned to the red price zone. However, the drop was also modest and the struggle was dominant in the session. VN-Index dropped 2.79 points (-0.23%) and closed at 1,234.05 points. Liquidity decreased with 850.3 million shares matched on HOSE.

The VN30 group dropped 2.19 points (-0.18%), closing at 1,241.24 points. Among the group, there were 11 gainers such as VRE (+3.3%), TPB (+1.9%), FPT (+1.7%), VJC (+1.7%), POW (+1.1%)... On the contrary, up to 17 stocks in red, namely VIC (-3.5%), SSI (-1.5%), STB (-1.3%), BID (-1.3%), ACB (-0.9%)...

Although the market had a cautious movement, the green color still prevailed with the number of gainers outweighed that of losers. Prominent is still the group of Midcaps and Pennies. In the meantime, the process of divergence is still taking place. Real estate continued to attract cash flow but closed in the red with divergence among stocks in the group. There were no outstanding groups in today's session, almost only increasing or decreasing at a low level. Technology, Insurance, Chemical were the main contributors on the market.

Foreign investors continued to be net sellers on HOSE, with a value of VND 540 billion. In which, they sold the most were VPB (-131.4 billion), followed by VIC (-107.5 billion), MSN (-85.3 billion), BCM (-69.4 billion), SSI (-67 billion)... On the other side, they bought a lot at CTG (+77.8 billion), HSG (+60.6 billion), DIG (+42.1 billion), VGC (+27.9 billion), NVL (+27.1 billion)...

Market movement is still slow and in the process of exploring supply and demand before the resistance zone. Liquidity decreased compared to previous sessions with a low drop, showing that supply has not put much pressure when the market retreats. With this move, it is expected that the market will be supported and recovered in the next trading session. In general, the current recovery span is exploratory and testing supply and demand at the resistance zone of 1,240 – 1,245 points. Therefore, investors need to observe and evaluate the support efforts of cash flow in the coming time. Temporarily can hold stocks that are showing good signals from cash flow. However, it is necessary to consider the possibility of recovery to take profits or reduce the proportion in stocks that are experiencing weakness to minimize risks for the portfolio.

Analyst Pin-board**NKG – Demand recovery on foreign market**

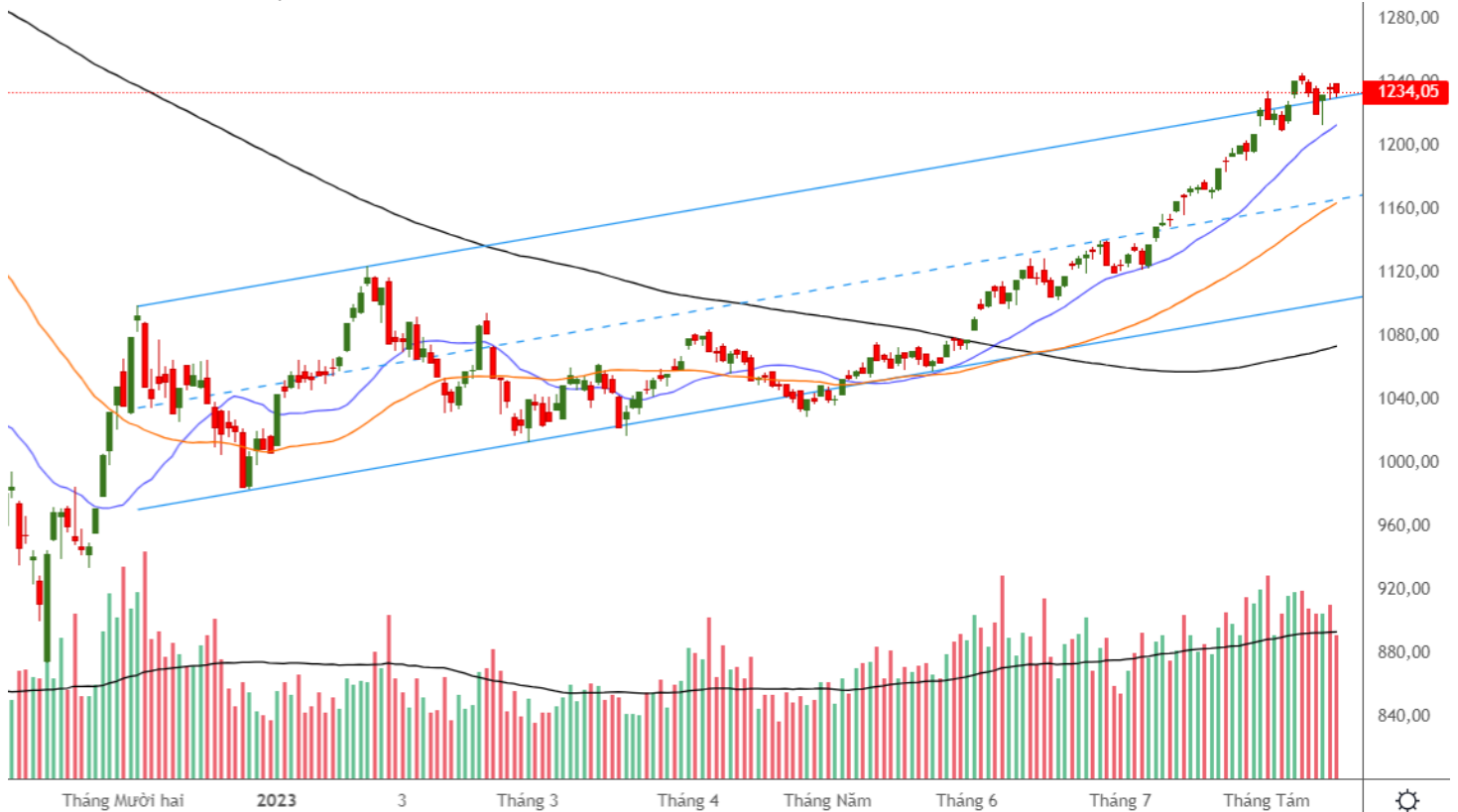
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“Slow moves”

Technical Analyst Recommendations

The market is still in a state of indecision and exploration. Supply has not put much pressure when the market retreats. With this move, the market is expected to be supported and recovered in the next session. In general, the current recovery span is exploratory and testing supply and demand at the resistance zone of 1,240 – 1,245 points. Therefore, investors need to observe and evaluate the support efforts of cash flow in the coming time. Temporarily can hold stocks that are showing good signals from cash flow. However, it is necessary to consider the possibility of recovery to take profits or reduce the proportion in stocks that are experiencing weakness to minimize risks for the portfolio.



VIETNAM

Time	Event
01/08/2023	Publication of PMI (Purchasing Managers Index)
10/08/2023	Announcement of new MSCI' portfolio
17/08/2023	Expiry date of VN30F2308 futures contract
31/08/2023	Restructuring Ishare MSCI ETF' portfolio

WORLDWIDE

Date	Countries	Events
04/08/2023	U.S	Unemployment Rate
09/08/2023	U.S	Crude Oil Inventories
10/08/2023	U.S	Natural Gas Storage
10/08/2023	U.S	CPI m/m, y/y
11/08/2023	U.K	GDP m/m
11/08/2023	U.S	PPI m/m
15/08/2023	U.S	Retail Sales m/m
16/08/2023	China	Industrial Production y/y
16/08/2023	U.K	CPI y/y
16/08/2023	U.S	Crude Oil Inventories
17/08/2023	U.S	Natural Gas Storage
17/08/2023	U.S	FOMC Meeting Minutes
23/08/2023	U.S	Crude Oil Inventories
24/08/2023	U.S	Natural Gas Storage
29/08/2023	U.S	JOLTS Job Openings
30/08/2023	U.S	Crude Oil Inventories
31/08/2023	U.S	Core PCE Price Index m/m
31/08/2023	U.S	Natural Gas Storage
02/08/2023	U.S	Crude Oil Inventories
03/08/2023	U.S	Natural Gas Storage
03/08/2023	U.K	Monetary Policy Summary

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VNM - Lower input costs are expected to take effect in 2023	June 26 th , 2023	BUY – 1 year	81,100
FRT - Long Chau takes center stage as the key profit contributor in FY2023	June 22 nd , 2023	REDUCE – 1 year	60,500
ACV – Sweet Spot of Earnings Growth Is Insight	June 16 th , 2023	BUY – 1 year	96,900
HAH – The challenges ahead	June 9 th , 2023	ACCUMULATE – 1 year	45,200
DRC – Raw material costs reduction is the key	June 5 th , 2023	NEUTRAL – 1 year	20,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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